

**Certification of Taxable Value**

**SECTION I**

Year: 2007

County: Broward

Principal Authority: Margate

Taxing Authority: Margate

|                  |       |
|------------------|-------|
| FOR DOR USE ONLY |       |
| City:            | _____ |
| TA:              | _____ |
| Levy:            | _____ |

DR-420  
R. 06/07

- (1) Current Year Taxable Value of Real Property for Operating Purposes \$ 3,182,215,610 (1)
- (2) Current Year Taxable Value of Personal Property for Operating Purposes \$ 172,413,254 (2)
- (3) Current Year Taxable Value of Centrally Assessed Property for Operating Purposes \$ 0 (3)
- (4) Current Year Gross Taxable Value for Operating Purposes (1) + (2) + (3) = (4) \$ 3,354,628,864 (4)
- (5) Current Year Net New Taxable Value  
(New Construction + Additions + Rehabilitative Improvements Increasing Assessed Value By At Least 100% + Annexations + Total Tangible Personal Property Taxable Value In Excess of 115% of the Previous Year's Total Tangible Personal Property Taxable Value - Deletions) \$ 4,820,822 (5)
- (6) Current Year Adjusted Taxable Value (4) - (5) \$ 3,349,808,042 (6)
- (7) Prior Year FINAL Gross Taxable Value (From Prior Year Applicable Form DR-403 Series) \$ 2,962,238,804 (7)
- (8) Enter number of Tax Increment Value Worksheets (DR-420TIF) attached (If none, enter 0) 1

I do hereby certify the values shown herein to be correct to the best of my knowledge and belief. Witness my hand and official signature at Fort Lauderdale, Florida, this the 1 day of July, 2007 (Month, and Year)  
*[Signature]*  
Signature of Property Appraiser

**SECTION II**

**TAXING AUTHORITY: If this portion of the form is not completed in FULL your Authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is inapplicable, enter N/A or -0-.**

- (9) Prior Year Operating Millage Levy \$ 6.5611 per \$1,000 (9)
- (10) Prior Year Ad Valorem Proceeds (7) x (9) \$ 19,435,545 (10)
- (11) Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value: Sum of either line (3)c or (4)a for all DR-420TIF forms \$ 2,550,753 (11)
- (12) Adjusted Prior Year Ad Valorem Proceeds (10) - (11) \$ 16,884,792 (12)
- (13) Dedicated Increment Value, if any: Sum of either line (3)b or (4)e for all DR-420TIF forms \$ 525,116,100 (13)
- (14) Adjusted Current Year Taxable Value (6) - (13) \$ 2,824,691,942 (14)
- (15) Current Year Rolled-Back Rate (12) divided by (14) \$ 5.9776 per \$1,000 (15)
- (16) Current Year Proposed Operating Millage Rate \$ 5.5591 per \$1,000 (16)

- (17) Check TYPE of Principal Authority (check one)
  - County
  - Municipality
  - Independent Sp. Dist.
  - Water Man. District
- (18) Check Applicable Taxing Authority (check one)
  - Principal Authority
  - Dep. Spec. Dist.
  - MSTU
- (19) Is millage levied in more than one county? (check one)
  - Yes
  - No

- (20) Current Millage Levy for Voted Debt Service \$ .1406 per \$1,000 (20)
- (21) Current Millage Levy for Other Voted Millage \$ -0- per \$1,000 (21)

**DEPENDENT SPECIAL DISTRICTS AND MSTUs SKIP lines (22) through (28)**

- (22) Enter the Total Adjusted Prior Year Ad Valorem Proceeds of ALL Dependent Special Districts and MSTUs levying a millage. (The sum of Line (12) from each District's and MSTU's Form DR-420) \$ -0- (22)
- (23) Total Adjusted Prior Year Ad Valorem Proceeds: (12) + (22) \$ 16,884,792 (23)
- (24) The Current Year Aggregate Rolled-Back Rate: (23) divided by (14) \$ 5.9776 per \$1,000 (24)
- (25) Current Year Aggregate Rolled-Back Taxes (4) x (24) \$ 20,052,629 (25)
- (26) Enter Total of all non-voted Ad Valorem Taxes proposed to be levied by the Principal Taxing Authority, all Dependent Districts, and MSTUs if any. Sum of line (16) x line (4) from all Form DR-420s \$ 18,648,717 (26)
- (27) Current Year Proposed Aggregate Millage Rate: (26) divided by (4) \$ 5.5591 per \$1,000 (27)
- (28) Current Year Proposed Rate as a Percent Change of Rolled-Back Rate: [(Line 27 divided by Line 24) - 1.00] x 100 (7.00) % (28)

Date, Time and Place of the First Public Budget Hearing: Tuesday, September 4, 2007 at 7:00 p.m.

Margate City Hall, 5790 Margate Blvd., Margate, Florida 33063

I do hereby certify the millages and rates shown herein to be correct to the best of my knowledge and belief. FURTHER, I certify that all millages comply with the provisions of Section 200.185 and 200.071 or 200.081, F.S. WITNESS my hand and official signature at

Margate, Florida, this the 23rd day of July, 2007 (Month, and Year)  
*[Signature]* City Manager  
Signature and Title of Chief Administrative Officer  
5790 Margate Blvd.  
Mailing Address  
Margate Florida 33063  
City State Zip  
5790 Margate Blvd., Margate, FL 33063  
Address of Physical Location  
Gail P. Gargano, Director of Finance  
Name of Contact Person  
(954) 972-6454 (954) 935-5258  
Phone # Fax #

# MUNICIPALITY MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

DR-420 M-P  
N. 07/07

Year 2007  
County Broward

Municipality: Margate  
Taxing Authority: Margate

**This form is to be completed for all municipal governments and special districts dependent to a municipality except those districts the predominant function of which is to provide emergency medical or fire rescue services.**

1. Has the municipality levied ad valorem taxes for less than five years?  
 YES: **STOP HERE.** Sign below and submit. Municipality is not subject to a limitation on millage in FY 2007-08.  
 NO: Go to line 2.
2. Current Year Gross Taxable Value for Operating Purposes from Form DR-420, Line 4 ..... \$ 3,354,628,864 (2)
3. Prior Year Operating Millage Levy from Form DR-420, Line 9 ..... \$ 6.5611 per \$1,000 (3)
4. Current Year Rolled-Back Rate from Form DR-420, Line 15 ..... \$ 5.9776 per \$1,000 (4)
5. Compound annual growth rate in total per capita taxes levied of the municipality from  
 FY 2001-02 to 2006-07. (see instructions) ..... 10.96 % (5)
6. Percentage of rolled-back rate allowed to be levied by a majority vote of the governing body. (see instructions) ..... 93 % (6)
7. Is the municipality a "municipality of special financial concern"? (see instructions) (Check one)  YES  NO
8. Did the municipality first levy ad valorem taxes in FY 2002-03?  YES  NO
9. Current Year Proposed Operating Millage Rate from Form DR-420, Line 16 ..... \$ 5.5591 per \$1,000 (9)
10. Current Year Proposed Taxes (multiply Line 9 by Line 2) ..... \$ 18,648,717 (10)
11. Current Year Proposed Operating Millage Rate to be adopted by: (Check one)
  - Majority vote of the governing body
    - ➔Maximum millage rate on Line 12 equal to percentage on Line 6 times the rolled-back rate on Line 4
  - Two-thirds vote of the governing body
    - ➔Maximum millage rate on Line 12 equal to the rolled-back rate on Line 4
  - Unanimous vote of the governing body (or 3/4 vote if governing body has nine or more members)
    - ➔Maximum millage rate on Line 12 equal to the prior year's operating millage rate on Line 3
  - By referendum
    - ➔Maximum millage rate on Line 12 as approved by referendum

**You must provide a final Form DR-420 M with the final ordinance and voting record to the Department of Revenue after the final hearing.**

12. The selection on Line 11 allows a maximum millage rate of: ..... \$ 5.5591 per \$1,000 (12)
13. Taxes levied at maximum millage rate (multiply Line 12 by Line 2) ..... \$ 18,648,717 (13)

**NOTE:** The proposed millage rate on Line 9 must be equal to or less than the maximum millage rate on Line 12, **UNLESS:** the sum of the proposed taxes to be levied by the municipality and all of its dependent special districts is less than or equal to the sum of the maximum taxes that could be levied by the municipality and its dependent special districts. See Line 19 of the municipality's Form DR-420 M-P.

**Dependent Districts: Skip Lines 14 - 19. Sign below and submit.**

14. Is the proposed millage rate to be approved by a referendum of the voters?  YES: **STOP HERE.** Sign below and submit.  NO: Go to Line 15.

**Total Proposed Taxes Levied:**

15. Enter the Current Year Proposed Taxes of ALL Dependent Special Districts levying a millage.  
 (The sum of Line 10 from each District's Form DR-420 M-P) ..... \$ -0- (15)
16. Total Current Year Proposed Taxes (add Line 10 and Line 15) ..... \$ 18,648,717 (16)

**Total Maximum Taxes:**

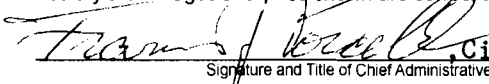
17. Enter the Taxes at the Maximum Millage for ALL Dependent Special Districts levying a millage.  
 (The sum of Line 13 from each District's Form DR-420 M-P) ..... \$ -0- (17)
18. Total Taxes at Maximum Millage Rate (add Line 13 and Line 17) ..... \$ 18,648,717 (18)

**Total Maximum vs. Total Proposed Taxes Levied:**

19. Are the total current year proposed taxes on Line 16 less than or equal to the total taxes at maximum millage rate on Line 18?  
 (Check one)  YES: Proposed taxes levied comply with law.  
 NO: **Proposed taxes levied DO NOT comply with law. If Line 16 is more than Line 18 on your Form DR-420 M following your final hearing, you will lose the half-cent sales tax distribution.**

Complete and submit this preliminary Form DR-420 M-P to the property appraiser. After you have adopted millage rates and budgets, you must give the Department of Revenue a final Form DR-420 M after the final hearing.

I certify the millages and rates shown are correct to the best of my knowledge and belief.

  
 \_\_\_\_\_  
 Signature and Title of Chief Administrative Officer

5790 Margate Blvd., Margate, FL 33063  
 \_\_\_\_\_  
 Address of Physical Location

5790 Margate Blvd.  
 \_\_\_\_\_  
 Mailing Address

Gail P. Gargano, Director of Finance  
 \_\_\_\_\_  
 Name of Contact Person

Margate                      Florida                      33063  
 \_\_\_\_\_  
 City                                      State                                      Zip

(954) 935-5354                      (954) 935-5258  
 \_\_\_\_\_  
 Phone #                                      Fax #

TAX INCREMENT ADJUSTMENT WORKSHEET

DR-420TIF
N. 06/07

SECTION I

Year: 2007

County: Broward

Principal Authority: City of Margate

Taxing Authority: City of Margate

Community Redevelopment Area: Margate

(1) Tax Increment Value in Current Year \$ 525,116,100 (1)
(2) Tax Increment Value in Previous Year \$ 388,769,080 (2)

I do hereby certify the values shown herein to be correct to the best of my knowledge and belief. Witness my hand and official signature at

Fort Lauderdale, Florida, this the 1st day of July, 2007 (Month, and Year).

Handwritten signature of property appraiser

Signature of Property Appraiser

SECTION II

To be completed by taxing authority. Please complete either line (3) or line (4) as applicable. Do NOT complete both.

(3) If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the "tax increment value":

(3a) Enter the proportion on which the payment is based. If the payment is equal to the full millage times the increment value, enter 100% 100 % (3a)
(3b) Dedicated Increment Value (3a) x (1) \$ 525,116,100 (3b)
(3c) Amount of Payment to Redevelopment Trust Fund in Previous Year \$ 2,550,753 (3c)

(4) If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the "tax increment value":

(4a) Amount of Payment to Redevelopment Trust Fund in Previous Year \$ (4a)
(4b) Prior Year Operating Millage Levy Form DR-420, line (9) \$ per \$1000 (4b)
(4c) Taxes Levied on Previous Year Tax Increment Value (2) x (4)b divided by 1000 \$ (4c)
(4d) Previous Year Payment as Proportion of Taxes Levied on Increment Value (4)a divided by (4)c % (4d)
(4e) Dedicated Increment Value (4)d x (1) \$ (4e)

I do hereby certify the calculations, millages and rates shown herein to be correct to the best of my knowledge and belief, WITNESS my hand and official signature at Margate, Florida, this the 23rd day of July, 2007 (Month, and Year).

Handwritten signature of City Manager, City Manager

Signature and Title of Chief Administrative Officer

5790 Margate Blvd., Margate, FL 33063
Address of Physical Location

5790 Margate Blvd.
Mailing Address

Gail P. Gargano, Director of Finance
Name of Contact Person

Margate Florida 33063
City State Zip

(954) 972-6454 (954) 935-5258
Phone # Fax #

SEE INSTRUCTIONS ON REVERSE SIDE