

The Property Appraiser's Office does not set your tax rates, collect property taxes or determine how the tax revenue is allocated by local government. Florida law requires our office to assess all property based on the market data on January 1 of each year. We are also able to grant tax exemptions to qualified applicants. The property tax bills are mailed by the Broward County's Records, Taxes & Treasury Division. If you have questions regarding the payment of your tax bill, please contact their office at (954)831-4000 or visit their website at https://www.broward.org/RecordsTaxesTreasury

## Where is my 2021 Homestead Exemption?

The tax bill you received this November from the Broward County Tax Collector is for the 2020 tax year. If you purchased your home in 2020 and the previous owners of your new home were entitled to and received Homestead Exemption or any other exemption on January 1, 2020, you may have inherited their exemptions on your 2020 property tax bill. Florida Statutes require these 2020 exemptions be removed for 2021 and the property be reassessed at the 2021 just value. This will often result in an increase in your 2021 property taxes so it is important you apply for 2021 Homestead Exemption and any other exemptions for which you may qualify. Your new 2021 Homestead Exemption will be reflected next year on all 2021 property records, notices and tax bills. Any exemptions applied to the tax bill are totaled and shown in the third column "Exemptions" on the individual tax bill.

If you have any questions regarding your Homestead Exemption or other tax-saving exemptions, please contact our Customer Service Department at 954.357.6830.

## Escrow Adjustments for 2020 Tax Bills

The Property Appraiser's Office does not handle anything related to the financing of property. If you make monthly escrow payments for your property taxes, your mortgage or escrow company typically does an escrow analysis after paying your annual tax bill. Any changes to your monthly payment will be determined and they will notify you. Should you have any questions about this, you should contact your mortgage company directly for assistance.

## **Quarterly Installment Payments**

If you pay your property taxes through Broward County's quarterly installment plan, any newly approved 2020 exemptions will be applied on the 3<sup>rd</sup> and 4<sup>th</sup> installment payment amounts. Any adjustments for 2020 are made on the final two quarterly 2020 installment payments.

If my office can ever be of assistance to you, please do not hesitate to contact me directly at 954.357.6904 or by email at martykiar@bcpa.net.

Take care,

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Marty Kiar

